

- ▶ Reduce the risk of Underinsurance
- ▶ Can allow a property to be insured on 'agreed value' basis
- ▶ Improve borrowing facilities based upon increased asset values



Do you own one of the 80% of commercial properties in the UK that are underinsured?

If you haven't had your commercial premises professionally valued in the last three years, then there's a risk it's underinsured.

Property owners can undertake commercial property valuations for a range of reasons, including raising funds, assessing assets, dealing with tax issues or managing pension funds.

However, one of the more important reasons to have a current valuation is to provide an accurate assessment of the property's reinstatement value for insurance purposes. If you can't provide a recent valuation, then there's a risk that the sum insured could be too low.

Worryingly, the latest research by the RICS Building Cost Information Service, found that 80% of commercial properties in the UK are currently underinsured.

3 reasons to have an Insurance Rebuild Valuation:

1. **Reduce the possibility of "Average" applying** – the full cost of your claim is likely to be paid by your insurers
2. **Maximising leverage** – having a clear valuation of assets can help you with sales negotiations, raising finance and even business sales or mergers
3. **Tailored valuation** – a desktop valuation can be an inexpensive starting point in assessing your property's worth, but it can rely too heavily on assumptions based on publicly-available information, such as property features and square footage. Instead, Cardinus recommend that your property is assessed comprehensively by one of their professionals to provide accurate, first-hand results that you and your insurer can rely on.

Get a valuation

CLEAR have partnered with Cardinus who can provide you with a comprehensive range of **Property Valuation Services**.

In addition, they also offer **fire risk assessments** and **health & safety risk assessments** as part of a comprehensive survey package – at competitive rates. **Asbestos risk assessments** are also available.

Find out more, contact your Account Executive at CLEAR



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